

TOWN OF TIMBERVILLE
MAY 17, 2018 PUBLIC HEARINGS

6:00 P.M. The public hearing was called to order for the purpose of receiving public input on the real estate tax rate. If the tax rate remains at 11.5 cents per \$100 assessed value income would increase because of the new reassessment of real estate values. There was no public comment. A motion was made by Robert Blosser to keep the tax rate for FY18-19 at 11.5 cents per \$100 assessment. Todd Thomas seconded the motion. The motion carried with all members voting in favor.

6:15 P.M. The public hearing was called to order by Mayor Delaughter to receive comment on the FY 2018-19 proposed budget. The proposed budget shows expenditures and revenues of \$2,123, 496.92.

It also reflects an increase in meals tax from 5% to 6 % and a five cent increase in the cigarette tax from .20 per pack to .25 per pack. There is also a proposed 5 percent increase for both water and sewer rates and trash charges will be increased \$1.00 per month.

Hearing no public comment, Mayor Delaughter closed the public hearing. The budget will be on the agenda for the June 14, 2018 council meeting.

No further scheduled business, the meeting adjourned.

Respectfully submitted,

Wilda Wine, Clerk

Donald Delaughter, Mayor